

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: November 18, 2009 at 4:00 p.m.

**THIRD MONTHLY APPLICATION OF
SAUL EWING LLP CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009**

Name of Applicant: Saul Ewing LLP

Authorized to Provide
Professional Services to: The Official Committee of Equity Security Holders

Date of Retention: May 18, 2009 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: September 1, 2009 through September 30, 2009

Amount of fees to be approved
as actual, reasonable and necessary: \$22,354.50

Amount of expenses sought as
actual, reasonable and necessary: \$86.25

This is a(n): ☐ interim ☐ final application. ☒ monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
9/1/09 23059	5/18/09 through 7/31/09	\$108,445.50/ \$1,156.09	\$86,756.40/ \$1,156.09	23322
9/29/09 23364	8/1/09 through 8/31/09	\$38,437.50/ \$651.48	\$30,750.00/ \$651.48	23547

SUMMARY OF TIME FOR BILLING PERIOD
SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$600	29.1	\$17,460.00
Melissa N. Flores	\$195	25.1	\$4,894.50
TOTAL		54.2	\$22,354.50

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009**

Project category	Total Hours	Total Fees
Asset Disposition	3.7	\$2,220.00
Business Operations	.4	\$240.00
Case Administration	24	\$8,730.00
Claims Analysis Obj. & Resolution (Non-Asbestos)	.3	\$180.00
Employee Benefits/Pension	.5	\$300.00
Fee Applications, Applicant	6.9	\$1,629.00
Fee Applications, Others	5.5	\$1,315.50
Hearings	.7	\$420.00
Litigation and Litigation Consulting	7.3	\$4,380.00
Plan and Disclosure Statement	4.9	\$2,940.00
TOTAL	54.2	\$22,354.50

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009**

Expense Category	Total Expenses
Photocopying	\$24.30
Messenger Service	\$6.50
Federal Express	\$55.45
TOTAL	\$86.25

SAUL EWING LLP

By: 

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Co-Counsel to the Official Committee of
Equity Security Holders

Dated: October 29, 2009